

**April 7, 2022**

by Francisco Rodríguez-Castro  
[frc@birlingcapital.com](mailto:frc@birlingcapital.com)

The U.S. & European stock markets closed the session with mixed results; however, U.S. markets closed higher as the U.S. economy proved to be more robust than expected. Today the Department of Labor reported that Initial unemployment claims had reached their lowest level since November 1968, falling to 166,000 or 17% less than the consensus estimates of 200,000 and -2.92% less than last week.

Additionally, President Biden and the U.S. Congress agreed to implement more sanctions on Russia, which prohibits new investments in Russia, the exportation, re-exportation, sale, or supply, directly or indirectly, from the United States, and Financing, facilitation, or guarantee by a United States person.

Finally, the U.S. made history by confirming Judge Ketanji Brown Jackson to become a Supreme Court Justice, making her the first African American female justice to join the nation's highest court and providing President Biden with a decidedly high win. With a 53 to 47 vote, Judge Jackson was confirmed, including three republicans Senators.

#### **Looking for opportunities: we evaluate the Top Sector's performance YTD 2022:**

- NYSE Energy Sector Index (^NYNRRGS): has a YTD return of 32.04%.
- Morningstar Consumer Defensive Sector (^MOCNDS): has a YTD return of 0.24%.
- Morningstar Financial Services Sector (^MOFSVS): has a YTD return of -5.52%.
- Morningstar Consumer Cyclical Sector (^MOCNCS): has a YTD return of -10.84%.
- MSCI ACWI Communication Services (^MSACTSVS): has a YTD return of -13.30%.
- Nasdaq-100 Technology Sector (^NDXT): has a YTD return of -16.74%.

As you review your portfolio, it's worth your while to take another look at these sectors.

#### **Key economic data:**

- U.S. Initial Claims for Unemployment Insurance: fell to 166,000, down from 171,000 last week, decreasing -by 2.92%.
- U.S. Consumer Credit Outstanding MoM: fell to \$6.838 Billion, down from \$22.38 Billion, dropping -by 69.45%.
- Germany Industrial Production Index MoM is at 0.20%, compared to 1.40% last month.
- Japan Consumer Confidence Index: fell to 35.30, down from 36.70 last month, decreasing -by 3.81%.
- Japan Business Conditions Composite Coincident Index: fell to 95.50, down from 95.60 last month, decreasing -by 0.10%.

## Puerto Rico COVID-19 Update:

- Daily Cases: 163, up 24.42%.
- Positivity Rate: 10.99%, up 5.97%.
- Hospitalizations: 45, down 11.76%.
- Deaths: 1
- Vaccination Rate: 86.7%.
- Source Puerto Rico Department of Health

## Eurozone Summary for April 7:

- Stoxx 600 closed at 454.88, down 1.09 points or 0.24%
- FTSE 100 closed at 7,551.81, down 35.89 points or 0.47%.
- Dax Index closed at 14,078.15, down 73.54 points or 0.52%.

## Wall Street Summary for April 7:

- Dow Jones Industrial Average closed at 34,583.57, up 87.06 points or 0.25%.
- S&P 500 closed at 4,500.21, up 19.06 points or 0.43%.
- Nasdaq Composite closed at 13,897.30, up 8.48 points or 0.06%.
- Birling Capital Puerto Rico Stock index closed at 2,682.78, down 16.66 points or 0.62%.
- The U.S. Treasury 10-year note closed at 2.66%.
- The U.S. Treasury 2-year note closed at 2.47%.



[www.birlingcapital.com](http://www.birlingcapital.com)

## Unemployment Data

4.7.22



The federal Labor Department reported on April 7 that jobless claims fell to 166,000 last week versus 177,000 a -2.92% decrease.



- NYSE Energy Sector Index Level % Change
- Morningstar Consumer Defensive Sector Level % Change
- Morningstar Financial Services Sector Level % Change
- Morningstar Consumer Cyclical Sector Level % Change
- MSCI ACWI Communication Services Level % Change
- Nasdaq-100 Technology Sector Level % Change



Date Range: 12/31/2021 - 04/06/2022



Global Market Square © es una publicación preparada por Birling Capital LLC y resume los recientes desarrollos geopolíticos, económicos, de mercado y otros que pueden ser de interés para los clientes de Birling Capital LLC. Este informe está destinado únicamente a fines de información general, no es un resumen completo de los asuntos a los que se hace referencia y no representa asesoramiento de inversión, legal, regulatorio o fiscal. Se advierte a los destinatarios de este informe que busquen un abogado profesional adecuado con respecto a cualquiera de los asuntos discutidos en este informe teniendo en cuenta la situación de los destinatarios. Birling Capital no se compromete a mantener a los destinatarios de este informe informados sobre la evolución futura o los cambios en cualquiera de los asuntos discutidos en este informe. Birling Capital. El símbolo de registro y Birling Capital se encuentran entre las marcas registradas de Birling Capital. Todos los derechos reservados.